

Local Market Update for May 2020

A Research Tool Provided by the Colorado Association of REALTORS®



STEAMBOAT SPRINGS
BOARD of REALTORS®

80487

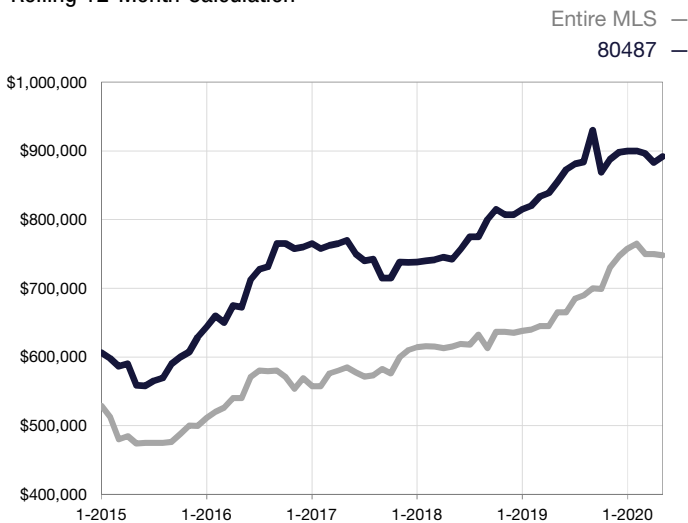
Single Family	May			Year to Date		
	2019	2020	Percent Change from Previous Year	Thru 5-2019	Thru 5-2020	Percent Change from Previous Year
Key Metrics						
New Listings	49	38	- 22.4%	129	109	- 15.5%
Sold Listings	27	11	- 59.3%	80	54	- 32.5%
Median Sales Price*	\$880,000	\$1,028,000	+ 16.8%	\$992,500	\$900,000	- 9.3%
Average Sales Price*	\$1,192,052	\$1,031,073	- 13.5%	\$1,212,239	\$1,111,287	- 8.3%
Percent of List Price Received*	96.1%	95.0%	- 1.1%	96.2%	95.7%	- 0.5%
Days on Market Until Sale	124	80	- 35.5%	139	135	- 2.9%
Inventory of Homes for Sale	159	98	- 38.4%	--	--	--
Months Supply of Inventory	8.0	5.9	- 26.3%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	May			Year to Date		
	2019	2020	Percent Change from Previous Year	Thru 5-2019	Thru 5-2020	Percent Change from Previous Year
Key Metrics						
New Listings	72	39	- 45.8%	257	184	- 28.4%
Sold Listings	45	21	- 53.3%	170	110	- 35.3%
Median Sales Price*	\$392,500	\$500,785	+ 27.6%	\$437,000	\$444,999	+ 1.8%
Average Sales Price*	\$471,042	\$692,216	+ 47.0%	\$500,021	\$588,382	+ 17.7%
Percent of List Price Received*	97.3%	95.8%	- 1.5%	97.4%	97.1%	- 0.3%
Days on Market Until Sale	86	83	- 3.5%	78	83	+ 6.4%
Inventory of Homes for Sale	222	143	- 35.6%	--	--	--
Months Supply of Inventory	5.6	3.9	- 30.4%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

